## MARKET STATISTICS | INDUSTRIAL

NORTHEAST
PRIVATE CLIENT GROUP\*

Q4 2024





295.9M Inventory SF



1.6M
Net Absorption SF



\$93.2M Sales Volume



1.9M



Transaction Price/SF



**5.1%** Vacancy Rate



**\$10**Asking Rent/SF

## HARTFORD

110,772,349

Inventory SF

1,554,557

Net Absorbtion SF

\$44.6M

Sales Volume

564,902

SF Sold

\$79

Avg Transaction Price/SF

**5.2**%

Vacancy Rate

\$8

Asking Rent/SF

NEW HAVEN

72,844,991

Inventory SF

239,694

Net Absorbtion SF

\$17M

Sales Volume

367,701

SF Sold

\$46

Avg Transaction Price/SF

4.6%

Vacancy Rate

\$10

Asking Rent/SF

FAIRFIELD

**50,941,281** *Inventory SF* 

-259,736

Net Absorbtion SF

\$18.6M

Sales Volume

198,657

SF Sold

\$94

Avg Transaction Price/SF

5.7%

Vacancy Rate

\$14

Asking Rent/SF

19,061,993

NEW LONDON

Inventory SF

-2,769

Net Absorbtion SF

\$0

Sales Volume

0

SF Sold

N/A

Avg Transaction Price/SF

2.9%

Vacancy Rate

\$10

Asking Rent/SF

Source: CoStar Industrial Data 5,000 SF+

## MARKET STATISTICS | INDUSTRIAL

Q4 2024



## CONNECTICUT STATE TOTALS



295.9M Inventory SF **1.6M**Net Absorption SF



\$93.2M Sales Volume



1.9M



Transaction Price/SF



**5.1%** Vacancy Rate



**\$10**Asking Rent/SF

TOLLAND	TO		NI-	
		 $\perp$	IN	$\boldsymbol{\nu}$

2,316,654

Inventory SF

9,000

Net Absorbtion SF

\$0

Sales Volume

0

SF Sold

N/A

Avg Transaction Price/SF

3.3%

Vacancy Rate

\$9

Asking Rent/SF

MIDDLESEX

9,967,892

Inventory SF

51,159

Net Absorbtion SF

\$2.3M

Sales Volume

165,165

SF Sold

\$14

Avg Transaction Price/SF

5.5%

Vacancy Rate

\$10

Asking Rent/SF

13,282,696

WINDHAM

Inventory SF

-108,658

Net Absorbtion SF

\$3.3M

Sales Volume

396,641

SF Sold

\$8

Avg Transaction Price/SF

8.0%

Vacancy Rate

\$7

Asking Rent/SF

16,745,875

LITCHFIELD

Inventory SF

4.740

Net Absorbtion SF

\$7.3M

Sales Volume

211,165

SF Sold

N/A

Avg Transaction Price/SF

5.8%

Vacancy Rate

\$9

Asking Rent/SF

Source: CoStar Industrial Data 5,000 SF+