MARKET STATISTICS | OFFICE

Q4 2024













\$49



\$26 Asking Rent/SF

176.1M Inventory SF

717,555 Net Absorption SF

\$72M Sales Volume

SF Sold

CONNECTICUT STATE TOTALS

Transaction Price/SF

11.7% Vacancy Rate

HARTFORD

NEW HAVEN

FAIRFIELD

NEW LONDON

61,020,893

Inventory SF

154,687

Net Absorbtion SF

\$14.9M

Sales Volume

293,920

SF Sold

\$51

Avg Transaction Price/SF

11.0%

Vacancy Rate

\$20

Asking Rent/SF

35,231,208

Inventory SF

248,014

Net Absorbtion SF

\$12.5M

Sales Volume

408,287

SF Sold

\$31

Avg Transaction Price/SF

8.2%

Vacancy Rate

\$23

Asking Rent/SF

65,170,469

Inventory SF

300,112

Net Absorbtion SF

\$38.3M

Sales Volume

459,637

SF Sold

\$83

Avg Transaction Price/SF

15.5%

Vacancy Rate

\$35

Asking Rent/SF

7,235,863

Inventory SF

-11,995

Net Absorbtion SF

\$2M

Sales Volume

39,156

SF Sold

\$51

Avg Transaction Price/SF

8.9%

Vacancy Rate

\$22

Asking Rent/SF

MARKET STATISTICS | OFFICE

Q4 2024

















176.1M Inventory SF

717,555 Net Absorption SF

\$72M Sales Volume

1.5M SF Sold

\$49 Transaction Price/SF

Vacancy Rate

\$26 Asking Rent/SF

TOLLAND

MIDDLESEX

WINDHAM

LITCHFIELD

1,253,955 Inventory SF

47,057 Net Absorbtion SF

> \$0 Sales Volume

> > SF Sold

N/A

Avg Transaction Price/SF

5.2% Vacancy Rate

\$20 Asking Rent/SF 3,444,130 Inventory SF

-23,231

Net Absorbtion SF

\$3M

Sales Volume

73,890 SF Sold

\$41

Avg Transaction Price/SF

6.0% Vacancy Rate

\$19 Asking Rent/SF 1,490,011

Inventory SF

3,000 Net Absorbtion SF

> \$0 Sales Volume

0 SF Sold

N/A

Avg Transaction Price/SF

4.5% Vacancy Rate

\$20 Asking Rent/SF 1,773,557

Inventory SF

89

Net Absorbtion SF

\$1.3M

Sales Volume

18,096 SF Sold

\$72

Avg Transaction Price/SF

1.5%

Vacancy Rate

\$20

Asking Rent/SF