

MARKET STATISTICS | INDUSTRIAL

Q4 2024

NORTHEAST
PRIVATE CLIENT GROUP

MASSACHUSETTS STATE TOTALS



464M

Inventory SF



1.2M

Net Absorption SF



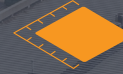
\$477.4M

Sales Volume



4.1M

SF Sold



\$115

Transaction Price/SF



6.6%

Vacancy Rate



\$12

Asking Rent/SF

SUFFOLK

23,360,578

Inventory SF

-12,708

Net Absorption SF

\$19.2M

Sales Volume

169,380

SF Sold

\$114

Avg Transaction Price/SF

7.9%

Vacancy Rate

\$21

Asking Rent/SF

MIDDLESEX

76,858,316

Inventory SF

-809,105

Net Absorption SF

\$55.1M

Sales Volume

622,847

SF Sold

\$88

Avg Transaction Price/SF

6.0%

Vacancy Rate

\$16

Asking Rent/SF

NORFOLK

53,968,004

Inventory SF

3,800,476

Net Absorption SF

\$188.6M

Sales Volume

611,204

SF Sold

\$309

Avg Transaction Price/SF

7.0%

Vacancy Rate

\$13

Asking Rent/SF

ESSEX

50,946,734

Inventory SF

489,830

Net Absorption SF

\$20.5M

Sales Volume

290,840

SF Sold

\$70

Avg Transaction Price/SF

3.6%

Vacancy Rate

\$14

Asking Rent/SF

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NORTHEAST
PRIVATE CLIENT GROUP*

MASSACHUSETTS STATE TOTALS



464M

Inventory SF



1.2M

Net Absorption SF



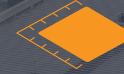
\$477.4M

Sales Volume



4.1M

SF Sold



\$115

Transaction Price/SF



6.6%

Vacancy Rate



\$12

Asking Rent/SF

WESTERN MA*

69,412,072

Inventory SF

-107,774

Net Absorption SF

\$10.5M

Sales Volume

559,074

SF Sold

\$19

Avg Transaction Price/SF

4.9%

Vacancy Rate

\$8

Asking Rent/SF

*Berkshire, Franklin, Hampden, Hampshire

WORCESTER

88,602,569

Inventory SF

2,360,825

Net Absorption SF

\$156.3M

Sales Volume

1,596,223

SF Sold

\$98

Avg Transaction Price/SF

8.3%

Vacancy Rate

\$10

Asking Rent/SF

BRISTOL

64,484,701

Inventory SF

-285,273

Net Absorption SF

\$19.2M

Sales Volume

195,502

SF Sold

\$98

Avg Transaction Price/SF

5.9%

Vacancy Rate

\$10

Asking Rent/SF

THE CAPE*

33,736,808

Inventory SF

-420,701

Net Absorption SF

\$8.6M

Sales Volume

139,409

SF Sold

\$62

Avg Transaction Price/SF

11.2%

Vacancy Rate

\$14

Asking Rent/SF

*Plymouth, Barnstable, Dukes, Nantucket