

MARKET STATISTICS | RETAIL

Q4 2024

NORTHEAST
PRIVATE CLIENT GROUP

MASSACHUSETTS STATE TOTALS



323M
Inventory SF



-620,792
Net Absorption SF



\$424.9M
Sales Volume



2.9M
SF Sold



\$147
Transaction Price/SF



2.9%
Vacancy Rate



\$24
Asking Rent/SF

SUFFOLK

27,662,761
Inventory SF

8,726
Net Absorption SF

\$39.3M
Sales Volume

122,957
SF Sold

\$319
Avg Transaction Price/SF

2.2%
Vacancy Rate

\$41
Asking Rent/SF

MIDDLESEX

66,883,824
Inventory SF

35,102
Net Absorption SF

\$97.1M
Sales Volume

654,344
SF Sold

\$148
Avg Transaction Price/SF

2.5%
Vacancy Rate

\$29
Asking Rent/SF

NORFOLK

34,291,075
Inventory SF

-342,292
Net Absorption SF

\$68.2M
Sales Volume

316,114
SF Sold

\$216
Avg Transaction Price/SF

3.6%
Vacancy Rate

\$29
Asking Rent/SF

ESSEX

37,179,711
Inventory SF

-32,319
Net Absorption SF

\$21.3M
Sales Volume

152,721
SF Sold

\$139
Avg Transaction Price/SF

1.7%
Vacancy Rate

\$25
Asking Rent/SF

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\$24
Asking Rent/SF

WESTERN MA*

57,160,811
Inventory SF

-54,060
Net Absorption SF

\$38.8M
Sales Volume

473,806
SF Sold

\$82
Avg Transaction Price/SF

3.7%
Vacancy Rate

\$16
Asking Rent/SF

*Berkshire, Franklin, Hampden, Hampshire

WORCESTER

38,183,150
Inventory SF

344,394
Net Absorption SF

\$12.1M
Sales Volume

108,352
SF Sold

\$112
Avg Transaction Price/SF

3.8%
Vacancy Rate

\$18
Asking Rent/SF

BRISTOL

32,847,825
Inventory SF

-140,065
Net Absorption SF

\$39.8M
Sales Volume

257,894
SF Sold

\$154
Avg Transaction Price/SF

3.4%
Vacancy Rate

\$19
Asking Rent/SF

THE CAPE*

39,126,657
Inventory SF

-147,408
Net Absorption SF

\$128.9M
Sales Volume

897,666
SF Sold

\$144
Avg Transaction Price/SF

2.6%
Vacancy Rate

\$21
Asking Rent/SF

*Plymouth, Barnstable, Dukes, Nantucket