MARKET STATISTICS | MULTIFAMILY

Q4 2024

HUDSON REGION, NY TOTALS

190,908	**826**	**$144.8M**	**1,179**	**$122,780**	**4.5%**	**2.0%**
Inventory	Absorption	Sales Volume	Units Sold	Average Transaction PPU	Vacancy Rate	Asking Rent Growth/Yr

WESTCHESTER	DUTCHESS	ROCKLAND	PUTNAM
76,858	**18,347**	**14,429**	**1,518**
Inventory Units	Inventory Units	Inventory Units	Inventory Units
384	**43**	**32**	**12**
Quarterly Absorbtion Units	Quarterly Absorbtion Units	Quarterly Absorbtion Units	Quarterly Absorbtion Units
$108.9M	**$600K**	**$1.5M**	**$0**
Sales Volume	Sales Volume	Sales Volume	Sales Volume
813	**11**	**6**	**0**
Units Sold	Units Sold	Units Sold	Units Sold
$133,920	**$55,600**	**$241,670**	**N/A**
Avg Transaction Price/Unit	Avg Transaction Price/Unit	Avg Transaction Price/Unit	Avg Transaction Price/Unit
4.4%	**2.4%**	**1.9%**	**2.6%**
Vacancy Rate	Vacancy Rate	Vacancy Rate	Vacancy Rate
1.3%	**3.1%**	**2.1%**	**2.3%**
Asking Rent Growth/Yr	Asking Rent Growth/Yr	Asking Rent Growth/Yr	Asking Rent Growth/Yr

Source: CoStar Multifamily Data 5+ Units

https://northeastpcg.com/

MARKET STATISTICS | MULTIFAMILY

Q4 2024

NorthEast Private Client Group®

HUDSON REGION, NY TOTALS

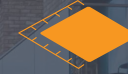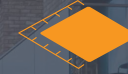|						
190,908 Inventory	**826** Absorption	**$144.8M** Sales Volume	**1,179** Units Sold	**$122,780** Average Transaction PPU	**4.5%** Vacancy Rate	**2.0%** Asking Rent Growth/Yr

ALBANY	SARATOGA	SCHENECTADY	RENSSELAER
33,797 Inventory Units	**21,959** Inventory Units	**12,181** Inventory Units	**11,819** Inventory Units
244 Quarterly Absorbtion Units	**115** Quarterly Absorbtion Units	**20** Quarterly Absorbtion Units	**-24** Quarterly Absorbtion Units
$30.3M Sales Volume	**$0** Sales Volume	**$0** Sales Volume	**$3.6M** Sales Volume
320 Units Sold	**0** Units Sold	**0** Units Sold	**29** Units Sold
$94,530 Avg Transaction Price/Unit	**N/A** Avg Transaction Price/Unit	**N/A** Avg Transaction Price/Unit	**$123,280** Avg Transaction Price/Unit
5.0% Vacancy Rate	**6.2%** Vacancy Rate	**6.1%** Vacancy Rate	**5.6%** Vacancy Rate
2.7% Asking Rent Growth/Yr	**1.9%** Asking Rent Growth/Yr	**2.4%** Asking Rent Growth/Yr	**4.0%** Asking Rent Growth/Yr

Source: CoStar Multifamily Data 5+ Units

https://northeastpcg.com/