MARKET STATISTICS | OFFICE 04 2024



HUDSON REGION, NY TOTALS



122.88M 144.021

Net Absorption SF Inventory SF



\$19.9M Sales Volume



494,322

\$40 Transaction Price/SF

8.4% Vacancy Rate

Asking Rent/SF

WESTCHESTER

DUTCHESS

ROCKLAND

PUTNAM

50,979,251

Inventory SF

47,191

Net Absorbtion SF

\$6.4M

Sales Volume

268,729

SF Sold

\$24

Avg Transaction Price/SF

12.5%

Vacancy Rate

\$34

Asking Rent/SF

7,864,543

Inventory SF

5,897

Net Absorbtion SF

\$0

Sales Volume

SF Sold

N/A

Avg Transaction Price/SF

6.8%

Vacancy Rate

\$26

Asking Rent/SF

7,447,862

Inventory SF

17,553

Net Absorbtion SF

\$0

Sales Volume

SF Sold

N/A

Avg Transaction Price/SF

9.5%

Vacancy Rate

\$30

Asking Rent/SF

1,454,789

Inventory SF

Net Absorbtion SF

\$0

Sales Volume

SF Sold

N/A

Avg Transaction Price/SF

4.7%

Vacancy Rate

\$26

Asking Rent/SF

MARKET STATISTICS | OFFICE

Q4 2024





122.88M Inventory SF



144,021Net Absorption SF



\$19.9M Sales Volume



494,322SF Sold



\$40
Transaction Price/SF



8.4%Vacancy Rate



\$26Asking Rent/SF

ALBANY

SARATOGA

SCHENECTADY

HUDSON REGION, NY TOTALS

RENSSELAER

36,324,264

Inventory SF

126,133

Net Absorbtion SF

\$12M

Sales Volume

198,233

SF Sold

\$61

Avg Transaction Price/SF

5.7%

Vacancy Rate

\$18

Asking Rent/SF

7,820,501

Inventory SF

12,236

Net Absorbtion SF

\$0

Sales Volume

0

SF Sold

N/A

Avg Transaction Price/SF

1.6%

Vacancy Rate

\$21

Asking Rent/SF

5,497,663

Inventory SF

-1,005

Net Absorbtion SF

\$0

Sales Volume

0

SF Sold

N/A

Avg Transaction Price/SF

2.0%

Vacancy Rate

\$18

Asking Rent/SF

5,497,154

Inventory SF

-63,484

Net Absorbtion SF

\$1.5M

Sales Volume

27,360

SF Sold

\$55

Avg Transaction Price/SF

4.7%

Vacancy Rate

\$17

Asking Rent/SF