

MARKET STATISTICS | RETAIL

Q4 2024

NORTHEAST
PRIVATE CLIENT GROUP

HUDSON REGION, NY TOTALS



135.1M

Inventory SF



121,222

Net Absorption SF



\$55.3M

Sales Volume



1.2M

SF Sold



\$47

Transaction Price/SF



5.8%

Vacancy Rate



\$28

Asking Rent/SF

WESTCHESTER

47,018,999

Inventory SF

57,450

Net Absorption SF

\$36.7M

Sales Volume

899,381

SF Sold

\$41

Avg Transaction Price/SF

6.8%

Vacancy Rate

\$39

Asking Rent/SF

DUTCHESS

16,856,178

Inventory SF

18,139

Net Absorption SF

\$8.5M

Sales Volume

100,288

SF Sold

\$84

Avg Transaction Price/SF

8.3%

Vacancy Rate

\$20

Asking Rent/SF

ROCKLAND

14,799,071

Inventory SF

42,835

Net Absorption SF

\$900K

Sales Volume

42,430

SF Sold

\$21

Avg Transaction Price/SF

5.8%

Vacancy Rate

\$35

Asking Rent/SF

PUTNAM

3,510,312

Inventory SF

26,287

Net Absorption SF

\$0

Sales Volume

0

SF Sold

N/A

Avg Transaction Price/SF

4.3%

Vacancy Rate

\$24

Asking Rent/SF

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ALBANY

23,926,050

Inventory SF

2,950

Net Absorption SF

\$400K

Sales Volume

14,844

SF Sold

\$27

Avg Transaction Price/SF

2.2%

Vacancy Rate

\$9.04

Asking Rent/SF

SARATOGA

13,073,072

Inventory SF

-22,244

Net Absorption SF

\$5.6M

Sales Volume

13,361

SF Sold

\$415

Avg Transaction Price/SF

7.7%

Vacancy Rate

\$10.37

Asking Rent/SF

SCHEENECTADY

8,985,500

Inventory SF

8,060

Net Absorption SF

\$800K

Sales Volume

55,110

SF Sold

\$14

Avg Transaction Price/SF

1.6%

Vacancy Rate

\$7.77

Asking Rent/SF

RENSSELAER

6,933,077

Inventory SF

-12,255

Net Absorption SF

\$2.5M

Sales Volume

50,222

SF Sold

\$50

Avg Transaction Price/SF

1.6%

Vacancy Rate

\$9.05

Asking Rent/SF