

MARKET STATISTICS | MULTIFAMILY

Q4 2024

NORTHEAST
PRIVATE CLIENT GROUP*

RHODE ISLAND STATE TOTALS



61,500

Inventory



130

Absorption



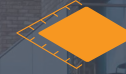
\$23.7M

Sales Volume



262

Units Sold



\$90,530

Average Transaction PPU



2.8%

Vacancy Rate



4.0%

Asking Rent Growth/Yr

KENT

9,739

Inventory Units

-86

Quarterly Absorption Units

\$4.9M

Sales Volume

31

Units Sold

\$158,065

Avg Transaction Price/Unit

2.2%

Vacancy Rate

5.2%

Asking Rent Growth/Yr

NEWPORT & BRISTOL

4,988

Inventory Units

19

Quarterly Absorption Units

\$1.1M

Sales Volume

8

Units Sold

140,630

Avg Transaction Price/Unit

1.6%

Vacancy Rate

2.9%

Asking Rent Growth/Yr

PROVIDENCE

44,206

Inventory Units

155

Quarterly Absorption Units

\$17.7M

Sales Volume

223

Units Sold

\$79,570

Avg Transaction Price/Unit

2.9%

Vacancy Rate

3.7%

Asking Rent Growth/Yr

WASHINGTON

2,584

Inventory Units

-2

Quarterly Absorption Units

\$0

Sales Volume

0

Units Sold

N/A

Avg Transaction Price/Unit

1.8%

Vacancy Rate

5.7%

Asking Rent Growth/Yr