MARKET STATISTICS | OFFICE

Q4 2024





43.2M
Inventory SF



113,320 Net Absorption SF



\$14.9M Sales Volume



RHODE ISLAND STATE TOTALS

341,567SF Sold



Transaction Price/SF



7.0% Vacancy Rate



\$24Asking Rent/SF

KENT

6,163,770

Inventory SF

8,121

Net Absorbtion SF

\$0

Sales Volume

SF Sold

N/A

Avg Transaction Price/SF

7.3%

Vacancy Rate

\$22

Asking Rent/SF

NEWPORT & BRISTOL

2,525,268 *Inventory SF*

-3,768

Net Absorbtion SF

\$4.8M

Sales Volume

59,780

SF Sold

\$159

Avg Transaction Price/SF

5.3%

Vacancy Rate

\$23

Asking Rent/SF

32,499,758

PROVIDENCE

Inventory SF

109,499

Net Absorbtion SF

\$10.1M

Sales Volume

281,787

SF Sold

\$36

Avg Transaction Price/SF

7.3%

Vacancy Rate

\$25

Asking Rent/SF

1,963,629

WASHINGTON

Inventory SF

-532

Net Absorbtion SF

\$0

Sales Volume

0

SF Sold

N/A

Avg Transaction Price/SF

2.0%

Vacancy Rate

\$23

Asking Rent/SF

Source: CoStar Office Data 5,000 SF+